

 Early Warning System

EBRD-56213

Flyer One Ventures Fund V



Quick Facts

Specific Location	Central and Southeastern Europe and the Caucasus
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-06-17
Borrower	Flyer One Ventures Fund V CV
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 11.48 million
Project Cost (USD)	\$ 57.41 million



Project Description

According to the Bank's website, the project consists of an equity investment of up to EUR 10 million in Flyer One Ventures Fund V CV. The Fund will make equity and equity-related investments in early-stage technology driven companies in Ukraine and in selected other countries in Central and Southeastern Europe and the Caucasus.



Early Warning System Project Analysis

Categorised FI (ESP 2024). The Fund will not invest in Category A activities.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

An equity investment of EUR 10 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Flyer One Ventures Fund V CV](#) (Financial Intermediary)



Private Actors Description

Flyer One Ventures Fund V CV is a limited partnership established under the laws of the Netherlands.



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [PSD Translation \(Polish\)](#)
- [PSD Translation \(Ukrainian\)](#)