

 Early Warning System

EBRD-56197

RLF - RLG - Ukrsibbank 2025 (UIF P2)



Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-03-18
Borrower	UKRSIBBANK JSC
Sectors	Agriculture and Forestry, Energy, Finance, Industry and Trade, Technical Cooperation
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 16.41 million
Project Cost (USD)	\$ 32.82 million

Project Description

As stated by the EBRD, the project consists of an unfunded portfolio risk sharing facility in the total amount of EUR 15 million to support up to EUR 30 million of new sub-loans (the "Covered Portfolio") originated by EBRD's existing partner bank UKRSIBBANK JSC.

The Project will include three sub-limits within the Covered Portfolio of: (i) EUR 21 million under the Resilience and Livelihoods Guarantee product (assigned with OpID 56197); (ii) EUR 3 million under the EBRD's Energy Security Support Facility (assigned with OpID 56198) and (iii) EUR 6 million under the EU4Business-EBRD Credit Line with Incentives (assigned with OpID 56199).

Under the Energy Security Support Facility ("ESSF"), a programme under the Resilience and Livelihood Framework, sub-loans will finance energy generation, energy storage and energy efficiency sub-projects, including GET-eligible sub-projects (70% of the sub-limit) to Ukrainian residential borrowers (homeowners, homeowners' associations). Technical assistance under ESSF will strengthen the capacity of UKRSIBBANK and its sub-borrowers to implement the facility in a streamlined manner, while adhering to the EBRD eligibility criteria. Eligible residential sub-borrowers will also receive grant support in the form of investment incentives upon the completion of their eligible investment projects.

Under the EU4Business-EBRD Credit Line with Incentives, sub-loans will enable financing of long-term capital investments of MSMEs to upgrade their technologies and equipment to EU standards, including investments in sustainable and green technologies (at least 70% of the sub-limit), thereby enhancing the competitiveness of businesses. Eligible sub-borrowers will receive technical assistance funded by the EU and grant support in the form of investment incentives upon the completion of their investment projects.

The facility will be used to support lending to Ukrainian companies in the primary and secondary agriculture sectors and other critical industries (such as pharma, food processing, retail, logistics), with a particular focus on MSMEs and the ultimate goal of preserving livelihoods in the country. The facility will also support key sectors vital to the country's energy security, prioritizing homeowners and homeowners' associations investing in projects that improve energy efficiency and resilience in Ukraine.

Technical Cooperation:

TC for the Veteran Reintegration & Human Capital Programme: UKRSIBBANK will benefit from an associated TC component to support its implementation of the recommendations from the NBU Guidance Note for supporting Ukrainian Financial Institutions in becoming more inclusive, safer and more accessible employers and financial services providers.

TC and non-TC under the Energy Security Support Facility: TC will support the Bank with pipeline identification, project structuring, eligibility assessment and sub-project verification, also assisting sub-borrowers with investment projects preparation and implementation. Eligible residential subborrowers will additionally receive investment incentives upon the completion of their eligible investment projects.

TC and non-TC under EU4Business-EBRD Credit Line with Incentives SME sub-borrowers will benefit from EU-funded technical assistance facilitating implementation and verification of their sub-projects, and investment incentives reducing costs of eligible sub-projects.



Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [JSC Ukrsibbank](#) (Financial Intermediary) **is owned by** [BNP Paribas](#) (Parent Company)



Private Actors Description

As stated by the EBRD, UKRSIBBANK is an existing EBRD client and Ukraine's sixth largest bank by assets with 5.4% market share at end-3Q2024. It is a universal bank with focus on corporate lending. Despite the ongoing war, UKRSIBBANK remains operational via 198 branches (out of 203). UKRSIBBANK is part of BNP Paribas Group.



Contact Information

Financial Intermediary - UKRSIBBANK JSC:

Address: 2/12 Andriivska street, Kyiv 04070, Ukraine

Email: fi@ukrsibbank.com

Website: <https://ukrsibbank.com/>

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [PSD Translation \(Ukrainian\)](#)