

 Early Warning System

EBRD-56188

FIF -Ameriabank MSME Loan



## Quick Facts

Countries	Armenia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-09-24
Borrower	Ameriabank CJSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 171.42 million
Loan Amount (USD)	\$ 171.42 million
Project Cost (USD)	\$ 171.42 million



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## Project Description

As stated by the EBRD, the project consists of a senior loan of up to EUR 150 million in favour of Ameriabank CJSC. Five-year loan will be provided in two tranches: first tranche of up to EUR 100 million and second tranche of up to EUR 50 million.

The loan will be provided to Ameriabank CJSC to support the growth of its MSME loan portfolio in line with the eligibility criteria of the Financial Intermediaries Framework.

A dedicated TC is to be provided to support Ameriabank with GET implementation under this transaction. TC is essential to support implementation of GET-eligible sub-projects and to ensure adequate reporting and monitoring of the investments.

Additionally, Ameriabank's sub-borrowers will benefit from the EU-funded TC focusing on capacity building, comprising training, access to know-how and advisory support for MSMEs, with strong focus on enhancing their export standards to promote diversification of export market and cost-effective and innovative business practices including e-commerce and online sales platforms (Advice for Small Businesses ("ASB")).



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## Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.



## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Ameriabank CJSC](#) (Financial Intermediary)



## Private Actors Description

As stated by the EBRD, Ameriabank CJSC is a leading universal bank in Armenia holding 21% of the market share in total loans. Ameriabank CJSC offers full spectrum of services to corporate, SME and retail clients. Ameriabank CJSC operates through 26 branches in major cities and most populated regions, employing over 2000 staff.



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## Contact Information

### Financial Intermediary - Ameriabank CJSC:

Investor Relations

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>