

 Early Warning System

EBRD-56187

InvestEU GCPG PRS - OTP banka



Quick Facts

Countries	Croatia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-12-17
Borrower	OTP BANKA HRVATSKA DD
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 16.26 million
Project Cost (USD)	\$ 58.07 million



Project Description

According to the Bank's website, the project consists of a capped unfunded portfolio risk-sharing in the amount of up to EUR14 million, to be provided by the EBRD as an InvestEU implementing partner to OTP banka d.d. (OBH), as an eligible partner financial intermediary (PFI) in Croatia under the InvestEU Green Capped Portfolio Guarantee Framework. The guarantee will cover OBH's newly generated portfolio of loans financing eligible green projects across industry sectors in Croatia. The Project benefits from partial first loss risk cover from the European Union under the InvestEU Fund.

The project aims to support the EBRD's green agenda in Croatia and the green economy priorities. As such, the project will bridge the funding gap for sustainable energy investments in the country, support the resilience of a systemic bank and expand its green lending capacity.



Early Warning System Project Analysis

Categorised FI (ESP 2024). OTP banka is a new partner of the EBRD. ESDD, conducted through questionnaire and interviews with the client, demonstrated that OTP is compliant with ESR 2 and 4, and in the process of developing their ESMS in line with ESR 9. The proceeds will be used to guarantee GET-eligible loans, which are considered low to medium risk from an E&S perspective.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

A capped unfunded portfolio risk-sharing in the amount of up to EUR14 million under the InvestEU Green Capped Portfolio Guarantee Framework. The guarantee will cover OBH's newly generated portfolio of loans.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [OTP BANKA HRVATSKA DD](#) (Financial Intermediary)



Private Actors Description

OTP BANKA HRVATSKA DD - OBH is the fourth largest systematically important bank in Croatia, with total assets amounting to EUR 9.2 billion, equivalent to 10.1 per cent of market share, as of end of 2024. OBH is a wholly owned subsidiary of OTP Bank Nyrt (OTP Group). OTP Group is listed on the Budapest Stock Exchange with a market cap of €18.1 billion as of 23 July 2025.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [PSD translation \(Croatian\)](#)