Early Warning System

EBRD-56181 Qair El Khobna solar



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Quick Facts

Countries	Tunisia
Specific Location	El Khobna, Sidi Bouzid governatorate
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	A
Borrower	Qair International SAS
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 41.04 million
Loan Amount (USD)	\$ 41.04 million

Project Description

As stated by the EBRD, the project consists of the provision of senior debt financing of up to EUR 35.0 million to fund the construction and operation of a 198 MW solar photovoltaic plant and its associated transmission infrastructure, located in the governorate of Sidi Bouzid in Tunisia. The electricity produced by the Project will be sold to Societe Tunisienne de l'Electricite et du Gaz ("STEG") the off-taker for the Project under a 25- year Power Purchase Agreement. The Project will benefit from a grant of up to EUR 4 million from the EU Neighbourhood Investment Platform (EU NIP) to cover part of the cost of the transmission infrastructure. In addition, it will receive a first-loss risk guarantee from the European Fund for Sustainable Development plus (EFSD+) Hi-Bar guarantee programme. This programme contributes to projects in the European Neighbourhood supporting sustainable investments in energy transition.

The EBRD also stated that disclosed documents were prepared at an early stage of project development, before consideration by the EBRD Board of Directors. Details of a project may change following disclosure.

Investment Description

• European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the Business and Human Rights Resource Centre, Qair is an independent producer of renewable energy, developing, building and operating wind, solar, hydroelectric and green hydrogen projects on own account for more than 30 years. Active in 25 countries across Europe, Latin America and Africa, Qair's 600 employee target 1GW of installed capacity in 2023.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Societe Tunisienne de l'Electricite et du Gaz	Buyer	Energy	contracts with	Qair International SAS	Client	Energy



Contact Information

Client - Qair International SAS:

Qair Tunisie

Address: 11 Rue Kabadou, Marsa, Tunisia

Phone: +216 31 36 06 80 Email: contact.qair.energy

Full ESIA documentation is available locally at:

Tunis Resident Office, Avenue de la Bourse, Les Berges du Lac 2, Tunis

And on the client's website: https://www.qair.energy/documentation-environmental-social-reports/

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html



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Bank Documents

- ESAP Arabic
- ESIA Arabic
- ESIA English
- ESIA French
- SEP Arabic