

 Early Warning System

EBRD-56179

Renalfa Szihalom PV and BESS



Quick Facts

Countries	Hungary
Specific Location	Heves County, Northeastern Hungary
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-12-17
Borrower	Renalfa IPP GmbH
Sectors	Energy
Investment Type(s)	Loan



Project Description

As stated by the EBRD, the operation involves the provision of a non-recourse long-term senior project financing in favour of Egur Solar Kft., Holmu Solar Kft., Pata Solar Kft., Urus Solar Kft. and Zenu Solar Kft., limited liability companies incorporated in Hungary for the development, construction and operation of solar photovoltaic and co-located battery energy storage systems ("BESS"). The Borrowers are fully owned by Renalfa IPP GmbH, a Vienna-based renewables developer.

The operation will enable the Borrowers to develop, construct and operate a portfolio of 450 MW solar PV and 250 MW / 1,000 MWh co-located BESS in northeastern Hungary.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

No information on the investment amount provided at the time of disclosure.



Private Actors Description

As stated by the EBRD, the Project is being implemented by the Sponsor, Renalfa IPP GmbH. The Sponsor is a Vienna-based developer and independent power producer established as a JV between Renalfa Solarpro Group GmbH and the French infrastructure fund manager RGREEN INVEST. The company owns and develops PV, wind and BESS projects in Bulgaria, Hungary, North Macedonia and Romania, including an operational and under construction portfolio of c. 1.3 GW of PV and wind capacities and 2.3 GWh of BESS capacities. The Company's development portfolio includes an additional c. 0.7 GW of PV and wind capacities and c. 1.7 GWh of BESS. In Hungary, Renalfa operates a portfolio of 89 MW solar assets with 33 MWh co-located BESS.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
RGreen Invest SAS	Client	Energy	contracts with	Renalfa Solarpro Group GmbH	Client	Energy



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Renalfa PV Non-Technical Summary](#)
- [Renalfa PV Non-Technical Summary \(Hungarian\)](#)
- [Renalfa PV Stakeholder Engagement Plan](#)