

 Early Warning System

EBRD-56167

RLF - RLG - ProCredit Bank Ukraine 2025



## Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-04-09
Borrower	PROCREDIT BANK JSC
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 22.67 million
Project Cost (USD)	\$ 75.56 million



## Project Description

According to the Bank's website, the project consists of an unfunded risk-sharing instrument partially covering the credit risk in newly originated subloans of ProCredit Bank in Ukraine with the total value of EUR 70 million equivalent (the "Covered Portfolio").

The Project is provided under the EBRD's Resilience and Livelihoods Framework to finance broad working capital and investment needs of Ukrainian private businesses operating in agriculture (both primary and secondary) and other key sectors supporting the livelihoods of Ukrainian businesses. Eligible small and medium enterprises ("SMEs") will additionally receive grant support in form of investment incentives upon the completion of their eligible investment projects.

Up to EUR 14 million of risk shared sub-loans will finance SMEs' long-term investments under the EU4Business-EBRD Credit Line with Incentives (within a dedicated sub-limit assigned with a separate EBRD project number 56314). This will enable financing of long-term capital investments of SMEs to upgrade their technologies and equipment to EU standards, including investments in sustainable and green technologies (at least 70% of the sub-limit), thereby enhancing competitiveness of businesses. Eligible sub-borrowers will also receive technical assistance funded by the EU and grant support in the form of investment incentives upon the completion of their investment projects.

The Project aims to support lending to Ukrainian private companies operating in primary and secondary agriculture and other critical industries (inter alia food processing, retail, logistics), with the ultimate goal of preserving livelihoods in Ukraine.



## Early Warning System Project Analysis

Categorised FI (ESP 2024) ProCredit Bank (PCBU) is an existing client of the Bank and has demonstrated satisfactory environmental and social (E&S) performance under its current exposure. The proceeds will be used for an unfunded portfolio risk-sharing facility under the Resilience and Livelihood Guarantee to finance working capital and investments needs in agriculture and other key sectors supporting livelihoods, and the FIF EaP SMECI Programme to finance capital investments of MSMEs - all considered low to medium risk from an Environmental and Social (E&S) perspective.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

An unfunded risk-sharing instrument partially covering the credit risk in newly originated subloans of the client with the total value of EUR 70 million equivalent.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [PROCREDIT BANK JSC](#) (Financial Intermediary)



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## Private Actors Description

*JSC ProCredit Bank Ukraine* ("PCBU", the "PFI") is a 100%-owned subsidiary of ProCredit Holding AG, and a leading SME lender in Ukraine. With EUR 1,034M in total assets as of YE24, PCBU was among top 15 out of 61 banks operating in Ukraine with ca. 1.2% market share.



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## Contact Information

### COMPANY CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:  
<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:  
[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>