

 Early Warning System

EBRD-56157

Growing Europe Fund



Quick Facts

Countries	Bulgaria, Estonia, Latvia, Lithuania, Poland, Romania
Specific Location	Central and Eastern Europe
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2026-07-01
Borrower	Growing Europe Fund
Sectors	Finance, Infrastructure
Investment Type(s)	Equity
Investment Amount (USD)	\$ 94.12 million
Project Cost (USD)	\$ 882.34 million



Project Description

According to the Bank's website, the project consists of an equity investment of up to EUR 80 million in favour of Growing Europe Fund.

The Fund will seek to build a diversified portfolio of infrastructure platforms, primarily in the sectors of energy transition, sustainable transport and digital connectivity, in countries of Central and Eastern Europe.



Early Warning System Project Analysis

Categorised FI (ESP 2024). The investment pipeline includes projects that bear medium to high environmental and social risks and potential category A sub-projects.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

An equity investment of up to EUR 80 million.

Total Project Cost: EUR 750 million



Private Actors Description

The fund manager is *Amber Fund Management Limited*, a UK based specialist international investment manager, focused on investment origination, asset management and fund management with c. EUR 5 billion in funds under management.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Amber Fund Management Ltd	Undisclosed	-



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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [PSD Translation \(Bulgarian\)](#)
- [PSD Translation \(Estonian\)](#)
- [PSD Translation \(Latvian\)](#)
- [PSD Translation \(Lithuanian\)](#)
- [PSD Translation \(Polish\)](#)
- [PSD Translation \(Romanian\)](#)