

 Early Warning System

EBRD-56153

DFF - Zeppelin SSD II



Quick Facts

Countries	Armenia, Ukraine, Uzbekistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-05-20
Borrower	Zeppelin GmbH
Sectors	Construction, Industry and Trade, Mining
Investment Type(s)	Loan
Investment Amount (USD)	\$ 28.22 million
Loan Amount (USD)	\$ 28.22 million
Project Cost (USD)	\$ 28.22 million



Project Description

As stated by the EBRD, the project consists of the participation of EUR25 million in the Schuldschein, a German law senior unsecured loan notes, issued by Zeppelin GmbH (Zeppelin).

The Bank's financing will support Zeppelin's operations in Uzbekistan, Armenia, Ukraine and other EBRD countries of operation.

The Bank will invest in Schuldschein which includes KPIs/targets to reduce the fresh water and energy consumption for operations in Uzbekistan and Armenia.

The Bank has been supporting Ministry for Mining Industry and Geology of Uzbekistan in the implementation of the new subsoil law prepared in cooperation with the EBRD by developing regulations, updating the permitting framework, promoting the law and investment opportunities, administering a pilot permit award process, and conducting capacity building and training activities, ensuring consistency with the EU and international best practices.

The project will include technical assistance to the Ministry for Mining Industry and Geology of Uzbekistan in the implementation of the new subsoil law prepared in cooperation with the EBRD by piloting an auction/tender-based licensing process for existing deposits.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, Zeppelin is one of the leading international groups active in the supply and service of mining and construction equipment as well as power systems solutions. Zeppelin has been a distribution partner of Caterpillar Inc. since 1954 in Germany and in more than ten countries in Europe and Eurasia, including EBRD's countries of operation, including Armenia, Ukraine and Uzbekistan.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Caterpillar Inc	Undisclosed	Construction	contracts with	Zeppelin GmbH	Client	Construction
JSC Navoi Mining & Metallurgical Company (JSC NMMC)	Buyer	Mining	contracts with	Zeppelin GmbH	Client	Construction



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- EBRD-54895 Zeppelin ESG-linked Schuldschein