

 Early Warning System

EBRD-56150

Green Finance Facility - Sparkasse Bank Skopje III



## Quick Facts

Countries	North Macedonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-04-30
Borrower	Sparkasse Bank AD Skopje
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.10 million
Loan Amount (USD)	\$ 5.10 million
Project Cost (USD)	\$ 5.10 million



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## Project Description

As stated by the EBRD, the project consists of the provision of a senior unsecured loan of up to EUR4.5 million to be provided in one single tranche under the Green Finance Facility in North Macedonia.

The loan is intended to provide sub-loans to SMEs in North Macedonia to support investments in eligible RE and/or EE projects. 100% of the use of proceeds will be related to Green Economy Transition investments.

The project will be supported by a comprehensive technical assistance to SBS and sub-borrowers to facilitate the project preparation and successful implementation of the GFF Facility. The source for TC funds is the Joint SDG Fund via the United Nations Development Programme ("UNDP"). The package also includes a grant component in the form of investment incentives funded by the Joint SDG Fund (via UNDP) and the Government of North Macedonia.



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## Early Warning System Project Analysis

The EBRD categorized the project environmental and social risk as 'FI'.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- **SPARKASSE BANK MACEDONIJA AD SKOPJE** (Financial Intermediary) **is owned by Erste Group Bank AG** (Parent Company)



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### Private Actors Description

As stated by the EBRD, Sparkasse Bank AD Skopje is a universal commercial bank and the 5th largest bank in North Macedonia, with 12.7% market share by total assets as at end Q3 2024.



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## Contact Information

### Financial Intermediary - Sparkasse Bank AD Skopje:

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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## Bank Documents

- [Green Finance Facility - Sparkasse Bank Skopje III \(Macedonian\)](#)





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### Other Related Projects

- EBRD-54881 Green Finance Facility - Sparkasse Leasing N. Macedonia
- EBRD-55575 Green Finance Facility - Sparkasse Bank AD Skopje II