Early Warning System

EBRD-56149

FIF - Go Digital in WB - NLB Skopje

Quick Facts

Countries	North Macedonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-03-21
Borrower	NLB Bank AD Skopje (NLB SK)
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.18 million
Project Cost (USD)	$ 2.18 million

Project Description

According to the Bank's website, the project consists of the provision of a senior unsecured loan of up to EUR2 million under the Go Digital in the Western Balkans programme.

The transaction will support the aim of the Programme to: (i) advance innovation and competitiveness of the private sector via targeted investments and increased awareness-raising among SMEs for a higher utilisation of digitalisation and automation technologies; (ii) support the transition to a green economy ("GET technologies"); (iii) increase the capacity and trade potential of SMEs via increased access to finance to allow them to invest additional resources to introduce EU standards; and (iv) promote more equitable access to finance for automation and digitalisation investments for women-led SMEs, improving the competitiveness and sustainability of end-benecifiaries' business operations.

Early Warning System Project Analysis

Categorised FI (ESP 2024). NLB SK is an existing client of the Bank, and its environmental and social (E&S) performance under existing exposures has been satisfactory to date.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan of up to €2 million under the Go Digital in the Western Balkans programme.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- NLB Bank AD Skopje (Financial Intermediary)

Private Actors Description

NLB Bank AD Skopje ("NLB SK") is a universal commercial bank and the 3rd largest bank on the market with a 15.9% market share by total assets, 17.9% by net loan portfolio and 17.6% by customer deposits as of YE2024.

Contact Information

COMPANY CONTACT INFORMATION

Tijana Blazhevska

t.blazhevska@nlb.mk

+389 2 510 0867

www.nlb.mk

ul.Vodnjanska br.1 1000 Skopje Republic of North Macedonia

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Macedonian)