

 Early Warning System

EBRD-56148

Green & Growth - NLB Skopje



Quick Facts

Countries	North Macedonia
Specific Location	Pelagonia region
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-04-30
Borrower	NLB Skopje
Sectors	Energy, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 3.02 million
Loan Amount (USD)	\$ 3.02 million
Project Cost (USD)	\$ 4.53 million



Project Description

As stated by the EBRD, the project consists of the provision of a senior loan in the amount of up to EUR4 million, under the Green and Growth initiative to NLB Skopje.

The proceeds of the Loan will be used for on-lending to eligible companies in the South-west and Pelagonia regions of the Republic of North Macedonia for green and capex investments in accordance with the Green & Growth Policy Statement. At least 75% of the total proceeds will be used to finance GET-eligible investments

The initiative will enhance the Green TI quality by increasing investments in GET-eligible technologies by SMEs, thereby fostering the development of a green, low-carbon economy in the Southwest and Pelagonia regions, and supporting the regions' decarbonisation efforts by facilitating the transition away from coal-powered energy production. Tailored advisory services to help businesses adapt and grow, acceleration programmes for start ups, and targeted training programs specific for up-skilling and reskilling of the affected local population, including women and youth will support Inclusive TI quality.



Early Warning System Project Analysis

The EBRD categorized the project environmental and social risk as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [NLB Bank AD Skopje](#) (Financial Intermediary)



Private Actors Description

As stated by the EBRD, NLB SK is a universal commercial bank and the 3rd largest bank on the market with a 15.9% market share by total assets, 17.9% by net loan portfolio and 17.6% by customer deposits as of YE2024.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [PSD Translation \(Macedonian\)](#)