# Early Warning System

EBRD-56143

Education Energy Efficiency II Project



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# Education Energy Efficiency II Project

## **Quick Facts**

Countries	Montenegro
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	В
Voting Date	2025-12-03
Borrower	Government of Montenegro
Sectors	Education and Health, Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 23.43 million
Loan Amount (USD)	\$ 23.43 million
Project Cost (USD)	\$ 25.77 million



# Early Warning System Education Energy Efficiency II Project

#### **Project Description**

As stated by the EBRD, the project consists of the provision of a sovereign loan in the amount of up to EUR20 million to Montenegro, to finance implementation of energy efficiency measures in 23 public kindergartens, of which two are to be fully rebuilt, across the country. The Project is a follow on investment of the Education Energy Efficiency Project already supported by the EBRD in Montenegro.

The project development objectives are:

- Enhancement of energy performance in the selected buildings through improved thermal comfort, air quality and lighting conditions.
- Reduction of greenhouse gas emissions contributing to achieving Montenegro's 2030 reduction targets of 0.04%.

The client and the beneficiary of the Project is the Ministry of Education, Science and Innovation of Montenegro, which has overall responsibility for the education policy and strategy, maintenance and capital investments in educational buildings.



## **Investment Description**

• European Bank for Reconstruction and Development (EBRD)

#### **Contact Information**

#### Borrower - Government of Montenegro, Ministry of Education, Science and Innovation:

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#### **ACCESS TO INFORMATION**

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

https://www.ebrd.com/eform/information-request

#### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

### **Bank Documents**

• PSD Translation (Montenegrin)



## **Other Related Projects**

• EBRD-54660 Education Energy Efficiency Project