Early Warning System

EBRD-56136

Artemisya BESS Guaranteed Facility

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Quick Facts

Countries	Uzbekistan
Specific Location	Bukhara region
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	A
Voting Date	2026-12-16
Borrower	Voltalia SA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 9.19 million
Loan Amount (USD)	$ 9.19 million
Project Cost (USD)	$ 9.19 million

Project Description

As stated by the EBRD, the project consists of the provision of a guaranteed facility of up to EUR 8.2 million to finance expected VAT payments during construction of a 100 MW / 200 MWh battery energy storage system (BESS) located in the Bukhara region of Uzbekistan. Artemisya BESS FE LLC, a special purpose vehicle established in Uzbekistan, will be the Borrower. Voltalia S.A. will act as the Sponsor for the project.

The project is expected to add 100 MW / 200 MWh of battery storage capacity to Uzbekistan's power system, providing ancillary services and enhancing grid stability, which is critical for the reliable integration of intermittent renewable energy. The successful implementation of the project will pave the way for broader implementation of renewable projects in line with Uzbekistan's renewable energy targets.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, the borrower is a newly established special purpose vehicle incorporated in Uzbekistan for the development, construction and operation of the project. The borrower is wholly owned by Voltalia, a global renewable energy developer and operator headquartered in France, with operations across Europe, Africa and the Americas.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Voltalia SA	Client	Energy

Contact Information

Client - Voltalia SA:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Russian)
- PSD Translation (Uzbek)

Other Related Projects

- EBRD-57523 Artemisya BESS EIF Facility