

 Early Warning System

EBRD-56135

Artemisya BESS



Quick Facts

Countries	Uzbekistan
Specific Location	Bukhara region
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	A
Voting Date	2026-12-16
Borrower	Voltaia SA
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 58.26 million
Loan Amount (USD)	\$ 58.26 million
Project Cost (USD)	\$ 93.00 million



Project Description

As stated by the EBRD, the project involves the development, construction, and operation of a 100 MW / 200 MWh Battery Energy Storage System (BESS) and a 15 km, 220 kV overhead transmission line in the Bukhara region of Uzbekistan, developed by Voltalia SA. EBRD financing of the 100 MW / 200 MWh BESS relates only to the Phase I of the Artemisya complex (captured by the ESIA package).



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, the borrower is a newly established special purpose vehicle incorporated in Uzbekistan for the development, construction and operation of the project. The borrower is wholly owned by Voltalia, a global renewable energy developer and operator headquartered in France, with operations across Europe, Africa and the Americas.

As stated by Bloomberg, Voltalia operates as an energy producer and service provider company. The Company generates electricity from biomass, solar, and wind resources, as well as provides renewable energy project development services. Voltalia serves residential, commercial, and industrial sectors worldwide.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Voltalia SA	Client	Energy



Contact Information

Client - Voltalia SA:

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Website: <https://www.artemisya-hybrid.com/en>

Full ESIA documentation is available locally at:

EBRD Tashkent Resident Office, Banking Association of Uzbekistan, 13th floor, 1, Qoratosh Street, Tashkent, 100027, Uzbekistan

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

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Other Related Projects

- EBRD-57154 Artemisya Wind