

 Early Warning System

EBRD-56130

Voltalia Menzel Habib Solar



Quick Facts

Countries	Tunisia
Specific Location	Menzel Habib, Gabes Governorate
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-11-19
Borrower	Menzel Parc Solaire SARL (Voltalia SA)
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 43.38 million
Loan Amount (USD)	\$ 43.38 million
Project Cost (USD)	\$ 116.29 million



Project Description

According to the EBRD, the project consists of the provision of a senior loan of up to EUR 37.3 million to Menzel Parc Solaire SARL, an SPV wholly owned by Votalia SA and incorporated in Tunisia for the development and construction of a solar PV plant of up to 100MW and the associated grid infrastructure in Menzel Habib, Gabes region of Tunisia. The electricity produced by the Project will be sold to Societe Tunisienne de l'Electricite et du Gaz ("STEG") the off-taker for the Project under a 25-year Power Purchase Agreement.

The Project will benefit from a grant of EUR 3 million from the EU Neighbourhood Investment Platform (EU NIP) to cover part of the cost of the transmission infrastructure. In addition, it will receive a first-loss risk guarantee from the European Fund for Sustainable Development plus (EFSD+) Hi-Bar guarantee programme. This programme contributes to projects in the European Neighbourhood supporting sustainable investments in energy transition.

The Project will support the country in meeting its declared renewable energy (RE) target i 35% of electricity generation by 2030 i and will create a strong demonstration effect for private sector contribution to Tunisia's energy transition.

This Project will also support the design and delivery of a new nationally accredited dual education programme for young labour market entrants in the Gabes Governorate, strengthening human capital development by enhancing the employability of youth through lifelong learning opportunities in the Energy sector. It will support joint efforts to address both urgent and future needs for a skilled technical workforce, contributing to the overall dual learning programme objective of ensuring at least 40% share of women within five years. In parallel, the Project will include targeted HR measures within Votalia to embed gender-responsive practices across recruitment, retention, and career progression.

Technical cooperation (TC) support of up to EUR 75,000 is expected to be provided under the Gender and Economic Inclusion (G&EI) TC Framework to support Votalia in the design and implementation of a new dual-education training programme promoting human capital and skills development, and targeted HR reforms to embed gender equity across recruitment, retention, and career progression. This TC is expected to be funded by the EBRD's Shareholder Special Fund.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

According to the EBRD, the project consists of a senior loan of up to EUR 37.3 USD million to Menzel Parc Solaire SARL, an SPV wholly owned by Voltalia to finance the construction and development of a 100 MW solar photovoltaic plant located in Habib Menzel, Gabes, Tunisia. EBRD's financing will benefit from a first loss risk cover from the EFSD+ Hi-Bar guarantee programme.

EBRD has also mobilised a grant of EUR 3 million from the EU NIP to cover part of the cost of the transmission infrastructure.



Private Actors Description

As stated by the EBRD, the client is Menzel Parc Solaire SARL, a special-purpose vehicle incorporated in Tunisia for the sole purpose of developing, owning and operating the Project. The Project will be owned, managed, and operated by Voltalia.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Voltalia SA	Client	Energy



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>