Early Warning System

# EBRD-56121

## FIF - CA YiB - Bank CenterCredit Loan I

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### Quick Facts

| | |
|---|---|
| **Countries** | Kazakhstan |
| **Financial Institutions** | European Bank for Reconstruction and Development (EBRD) |
| **Status** | Proposed |
| **Bank Risk Rating** | U |
| **Voting Date** | 2025-04-09 |
| **Borrower** | Bank CenterCredit JSC |
| **Sectors** | Finance, Industry and Trade |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 20.00 million |
| **Loan Amount (USD)** | $ 20.00 million |
| **Project Cost (USD)** | $ 20.00 million |

## Project Description

As stated by the EBRD, the project consists of the provision of a senior secured loan of up to US$ 20 million in KZT equivalent to Bank CenterCredit JSC (BCC) under the Youth in Business Programme in Central Asia. The financing will be used to support youth-led and youth-owned micro, small and medium-sized enterprises in Kazakhstan. The YiB loan will be provided in two equal tranches, of which the second will be uncommitted.

The proposed loan will enable BCC to (i) support youth led/owned MSMEs in overcoming the consequences of the challenging market environment and increasing their resilience and adaptability; (ii) diversify its funding base; and (iii) launch a new product encompassing both financing and nonfinancial services (NFS) targeted at young entrepreneurs, which will increase their access to finance.

## Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.

### Investment Description

- European Bank for Reconstruction and Development (EBRD)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Bank CenterCredit JSC (BCC) (Financial Intermediary)

**Private Actors Description**

As stated by the EBRD, BCC is the third largest bank (out of 21) in Kazakhstan with total assets of US$ 12.6 billion, equity of US$ 1.2 billion and market shares of 10.5 per cent in total assets, 11.2 per cent in customer loans and 11.7 per cent in deposits as of end-September 2024. The bank offers a wide range of retail, corporate and MSME products through more than 150 offices in 25 cities and rural settlements of Kazakhstan. The bank is currently rated "BB/stable" by Standard & Poor's and "Ba1/ positive" by Moody's.

## Contact Information

**Financial Intermediary - Bank CenterCredit JSC:**

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### ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

**Bank Documents**

- Translation: FIF - CA YiB - Bank CenterCredit Loan I (Kazakh)

**Other Related Projects**

- EBRD-57115 FIF - YiB CA - Bank CenterCredit Loan II