

 Early Warning System

EBRD-56120

FIF - Kazakhstan WiB II - Bank CenterCredit VI



Quick Facts

Countries	Kazakhstan
Specific Location	Astana, Almaty, and others
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-04-09
Borrower	Bank CenterCredit JSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Loan Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 10.00 million



Project Description

As stated by the EBRD, the project consists of the provision of a senior secured loan of up to US\$ 10 million in KZT equivalent to Bank CenterCredit JSC (BCC) under the Kazakhstan Women in Business Programme II . The financing will be used for on-lending to eligible women-led private micro, small and medium sized enterprises (MSMEs) in Kazakhstan.

The Project will foster private sector competitiveness and improve economic governance and skills in Kazakhstan, by providing finance and capacity building to BCC. The operation will also support women-led businesses through access to medium-term finance, via a dedicated credit line, as well as advisory services.

The project will contribute to the objectives of the FIF and the KazWiB II, supporting its Inclusive (Primary) and Competitive (Secondary) transition qualities. The overall objective of the KazWiB II is to promote and support women's entrepreneurship and help address the access to finance gaps that women face. A special focus will be given to the distribution of funds in regions outside the capitals, Astana and Almaty.



Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Bank CenterCredit JSC \(BCC\)](#) (Financial Intermediary)



Private Actors Description

As stated by the EBRD, BCC is the third largest bank (out of 21) in Kazakhstan with total assets of US\$ 12.6 billion, equity of US\$ 1.2 billion and market shares of 10.5 per cent in total assets, 11.2 per cent in customer loans and 11.7 per cent in deposits as of end-September 2024. The bank offers a wide range of retail, corporate and MSME products through more than 150 offices in 25 cities and rural settlements of Kazakhstan. The bank is currently rated "BB/stable" by Standard & Poor's and "Ba1/ positive" by Moody's.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: FIF - Kazakhstan WiB II - Bank CenterCredit VI \(Kazakh\)](#)



Other Related Projects

- EBRD-54381 FIF - Kazakhstan WiB II - Bank CenterCredit V
- EBRD-57105 FIF - Kazakhstan WiB II - Bank CenterCredit VII