

 Early Warning System

EBRD-56119

GEFF Kazakhstan II - Bank CenterCredit - Loan IV



## Quick Facts

<b>Countries</b>	Kazakhstan
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2025-04-09
<b>Borrower</b>	Bank CenterCredit JSC
<b>Sectors</b>	Climate and Environment, Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 30.00 million
<b>Loan Amount (USD)</b>	\$ 30.00 million
<b>Project Cost (USD)</b>	\$ 30.00 million



### Project Description

As stated by the EBRD, the project consists of the provision of a senior secured loan of up to US\$ 30 million in KZT equivalent to Bank CenterCredit JSC ("BCC") under the EBRD Green Economy Financing Facility Kazakhstan II . The financing will be used for on-lending to eligible private sub-borrowers in Kazakhstan for the Green Economy Transition ("GET") investments. The GEFF loan will be granted in two tranches, Tranche A of up to US\$ 20 million and an uncommitted Tranche B of up to US\$ 10 million.

The project will allow BCC to support local currency lending to eligible private sub-borrowers for investments in climate change mitigation and adaptation technologies. The project aims to scale up FI-intermediated green lending in Kazakhstan; and further improve BCC' skills in identifying and assessing a wide range of green investment opportunities.



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## Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.



### Investment Description

- European Bank for Reconstruction and Development (EBRD)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Bank CenterCredit JSC \(BCC\)](#) (Financial Intermediary)



### Private Actors Description

As stated by the EBRD, BCC is the third largest bank (out of 21) in Kazakhstan with total assets of US\$ 12.6 billion, equity of US\$ 1.2 billion and market shares of 10.5 per cent in total assets, 11.2 per cent in customer loans and 11.7 per cent in deposits as of end-September 2024. The bank offers a wide range of retail, corporate and MSME products through more than 150 offices in 25 cities and rural settlements of Kazakhstan. The bank is currently rated "BB/stable" by Standard & Poor's and "Ba1/ positive" by Moody's.



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## Contact Information

### Financial Intermediary - Bank CenterCredit JSC:

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



### Bank Documents

- [Translation: GEFF Kazakhstan II - Bank CenterCredit - Loan IV \(Kazakh\)](#)



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### Other Related Projects

- EBRD-53444 GEFF Kazakhstan II - Bank CenterCredit - Loan II
- EBRD-55478 GEFF Kazakhstan II - Bank CenterCredit - Loan III
- EBRD-57149 GEFF Kazakhstan II - Bank CenterCredit - Loan V