

 Early Warning System

EBRD-56113

Western Balkans GEF III - Intesa Sanpaolo BiH



## Quick Facts

<b>Countries</b>	Bosnia and Herzegovina
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2025-05-13
<b>Borrower</b>	Intesa Sanpaolo BiH
<b>Sectors</b>	Energy, Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 2.24 million
<b>Loan Amount (USD)</b>	\$ 2.24 million
<b>Project Cost (USD)</b>	\$ 2.24 million



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## **Project Description**

As stated by the EBRD, the project consists of the provision of a senior unsecured loan of up to EUR2 million to Intesa Sanpaolo BiH for on-lending to the residential sector in BiH. The loan is envisaged under the Western Balkans Green Economy Financing Facility III - REpower. This will enable the bank to promote green economy investments in the country.

The proceeds of the loan will be used to provide financing to ISP BiH for gender-responsive on-lending to eligible sub-borrowers in the residential sector for investments supporting Green Economy Transition - eligible residential renewable energies and energy efficient technologies.

The project will be supported by a comprehensive technical assistance package to ISP BiH and sub-borrowers to facilitate the project preparation and successful implementation of the WB GEF III programme. The source for TC is funded by Japan-EBRD Cooperation Fund and the European Union (EU) via Western Balkans Investment Framework (WBIF) through European Western Balkans Joint Fund (EWBJF). The source for non-TC funding is provided by the EU via WBIF through EWBJF.



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## Early Warning System Project Analysis

The EBRD categorized the project environmental and social risk as 'FI'.



## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [INTESA SANPAOLO BANKA DD BOSNIA AND HERZEGOVINA](#) (Financial Intermediary) **is owned by** [Intesa Sanpaolo S.p.A.](#) (Parent Company)



### Private Actors Description

As stated by the EBRD, Intesa Sanpaolo Banka d.d. Bosnia and Herzegovina is the 6th largest bank in Bosnia and Herzegovina with assets of EUR 1.51bn and a market share of 6.9% by total assets at YE 2024. The company is headquartered in Sarajevo and services the entire territory of BiH through electronic channels and a network of 43 branches. At YE 2024, the bank had 612 employees.



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## Contact Information

### Financial Intermediary - Intesa Sanpaolo BiH:

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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## Bank Documents

- [PSD Translation \(Bosnian\)](#)





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## Other Related Projects

- EBRD-53344 Western Balkans GEF III