

 Early Warning System

EBRD-56096

Muntenia Solar



Quick Facts

Countries	Romania
Specific Location	Muntenia region in south-eastern Romania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-09-10
Borrower	OY Nofar Energy Ltd
Sectors	Energy



Project Description

As stated by the EBRD, the project consists of a senior loan of up to EUR 68m in favour of Corbii Mari Solar Plant SRL ("Corbii Mari Project"), Aviv Renewable Investment SRL ("Iepuresti II Project") and Slobozia Solar Plant SRL ("Slobozia Project"), each a limited liability company incorporated in Romania. The loan will be used to finance the construction, and operation of three solar farms with a combined capacity of 515 MW in the Muntenia region in south-eastern Romania. The Project comprises of three separate sites and is expected to generate around 676 GWh of electricity annually. Part of the EBRD loan is expected to be approved under the EBRD InvestEU Framework for Sustainable Transition (OpID 54197).

The Project will contribute to climate change mitigation and the Romanian green energy transition by adding 515 MW of solar generation capacity to the Romanian national energy system. In addition, the Project will strengthen the private sector presence in the renewable energy sector in Romania.

The project is expected to benefit partially from a first loss guarantee provided by the European Union under the InvestEU Programme, specifically under the EBRD General Debt Product and the Sustainable Infrastructure Window.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, Corbii Mari Solar Plant SRL, Aviv Renewable Investment SRL and Slobozia Solar Plant SRL are limited liability companies incorporated in Romania for the purpose of developing and operating three solar power plants with a total installed capacity of 515 MW. The Projects are ultimately owned by OY Nofar Energy Ltd, an Israeli renewable energy company publicly listed on the Tel Aviv stock exchange.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	OY Nofar Energy Ltd	Client	Energy



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- EBRD-54197 EBRD InvestEU Framework for Sustainable Transition