

 Early Warning System

EBRD-56092

Srbijavoz Sleeping Cars



Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-09-24
Borrower	Government of Serbia - Srbijavoz JSC
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 45.68 million
Project Cost (USD)	\$ 45.68 million



Project Description

According to the Bank's website, the project consists of the provision of a sovereign-guaranteed loan in the amount of up to EUR42 million to the Joint Stock Company for Railway Passenger Transport Srbijavoz Belgrade, the state-owned railway passenger operator of the Republic of Serbia, to finance the acquisition of twelve modern railway sleeping cars.

The objectives of this project are:

1. Enhance passenger services on existing railway routes that use sleeping cars.
2. Support Srbijavoz in expanding its international rail passenger services by providing upgraded sleeper carriages that are suitable for high-speed routes and permissible to operate in EU countries.
3. Contribute to increasing the attractiveness and competitiveness of rail transportation as a greener transport mode.



Early Warning System Project Analysis

Categorised B (ESP 2019). The key E&S issues and risks associated with procurement and operation of 12 modern sleeping cars for rail transportation are limited, including provision of systems ensuring safety of users, fire safety, noise and vibration, prevention of gender-based violence and harassment, as well as disposal of existing obsolete fleet to be replaced with new cars, operational safety management systems, serviceability of wagons, and occupational health and safety during maintenance activities.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

A sovereign-guaranteed loan.



Private Actors Description

Srbijavoz, a joint stock company established in 2015 following the unbundling of the vertically integrated JSC Serbian Railways, serves as Serbia's national railway passenger operator and is fully owned by the Republic of Serbia. Srbijavoz is currently undergoing a significant modernization process, including upgrade of both its rolling stock and maintenance depots as part of the overall effort for the rail development in Serbia.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Srbijavoz JSC	Client	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [PSD translation \(Serbian\)](#)