Early Warning System

EBRD-56076

DFF - Texnomart



Early Warning System

DFF - Texnomart

Quick Facts

Countries	Uzbekistan				
Financial Institutions	European Bank for Reconstruction and Development (EBRD)				
Status	Approved				
Bank Risk Rating	В				
Voting Date	2025-04-01				
Borrower	Texnomart LLC				
Sectors	Industry and Trade				
Investment Type(s)	Loan				
Investment Amount (USD)	\$ 10.00 million				
Loan Amount (USD)	\$ 10.00 million				
Project Cost (USD)	\$ 10.00 million				

Project Description

As stated by the EBRD, the project consists of the provision of a US\$ 10 million senior secured long-term loan to finance the expansion of Texnomart's retail chain in the Tashkent city and regions of Uzbekistan.

The project aims to (i) strengthen the Texnomart's competitive position by expanding its retail footprint and enhancing its e-commerce; (ii) improve its corporate governance framework and practices; and (iii) foster its digital transformation.

The preparation of the transaction has been supported by the Japan-EBRD Cooperation Fund (JECF) covering partially fees of the legal due diligence costs. As well, the Company will benefit from TC funds from the SSF up to (i) EUR 100,000 to improve its corporate governance, (ii) up to EUR 75,000 to support its digitalisation strategy, and later (iii) to support strategy development (at Tranche 2 stage).

Investment Description

• European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, Texnomart LLC is one of the largest retailers of consumer electronics and home appliances in Uzbekistan.





Early Warning System DFF - Texnomart

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Texnomart LLC	Client	Industry and Trade

Contact Information

Client - Texnomart LLC:

Ahrorjon Abdukarimov

Email: aabdukarimov@texnomart.uz

Phone: +998712099944

Website: https://texnomart.uz/

Address: 21/21A Ravnaq Street, Mirzo-Ulugbek district, 100007, Tashkent, Uzbekistan

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html



Early Warning System DFF - Texnomart

Bank Documents

- PSD Translation (Russian)
- PSD translation (Uzbek)