Early Warning System

EBRD-56065

Housing Bank for Trade and Finance

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Quick Facts

Countries	Jordan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-12-17
Borrower	Housing Bank for Trade and Finance ("HBTF")
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 200.00 million
Project Cost (USD)	$ 200.00 million

Project Description

According to the Bank’s website, the project consists of the provision of up to USD 200 million (EUR 173 million) in a series of investments in senior unsecured Blue and/or Green Bond issuances by the Housing Bank for Trade and Finance (the "Issuer", or "HBTF"). The Bonds will be issued via private placements, of up to 5-years tenor with bullet repayment at maturity.

The investment is for blue and green bonds to be issued in Jordan, supporting both green and blue sub-projects. It will be issued under HBTF`s Green Bond Framework (the "Framework", or "GBF") that covers the issuance of Green and Blue Bonds, aligned with the International Capital Market Association's Green Bond Principles (the "ICMA GBP") and IFC Guidelines for Blue Finance (the "IFC GBF"). The Framework will benefit from a Second Party Opinion ("SPO"), confirming compliance with the ICMA GBP and IFC GBF. The issuance is expected to be the third labelled one in the country by a financial institution, and potentially the first Blue Bond in both Jordan and the wider SEMED region.

Early Warning System Project Analysis

Categorised FI (ESP 2024). Housing Bank for Trade and Finance ("HBTF", or the "Issuer") is an existing client with satisfactory environmental and social (E&S) performance under its current exposures.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Up to USD 200 million (EUR 173 million) in a series of investments in senior unsecured Blue and/or Green Bond issuances by the the client.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Housing Bank for Trade and Finance (Financial Intermediary)

Private Actors Description

The *Housing Bank for Trade and Finance ("HBTF")* was established in 1973 as a public shareholding limited company headquartered in Amman. The bank is the third largest one in Jordan by total assets and is listed on the Amman Stock Exchange. HBTF is a universal bank offering banking services to retail, corporate, government and public sector and SME clients through its large branch network of 104 branches in Jordan and 57 branches distributed between the foreign branches and the subsidiaries.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html