

 Early Warning System

EBRD-56051

DFF - Akra Hotel



Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-12-17
Borrower	Bartu Turizm Yatirimlari A.S.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 7.29 million
Loan Amount (USD)	\$ 7.29 million
Project Cost (USD)	\$ 7.29 million



Project Description

According to the EBRD, the project consists of the extension of the tenor of existing EBRD Loan to Bartu Turizm Yatirimlari A.S. by an additional five years and providing additional EUR 6.95 million loan to mainly finance a land plot acquisition for staff accommodation and maintenance CapEx.

EBRD's financing will help (i) extension of the maturity profile of Bartu Turizm's loan portfolio and (ii) assist Bartu Turizm addressing the staff accomodation issue for TUI Sensatori Akra Sorgun Hotel.

Technical cooperation is envisaged under the Turkiye-EBRD Cooperation Fund (TECF) Account for the Project preperation.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, Bartu Turzim Yatirimlari A.S., established in 2011, is a joint stock company incorporated in Turkey. The Company owns and operates four coastal hotels with total capacity of 1,272 rooms. Bartu Turizm is the only joint venture between TUI AG, a German travel and tourism company and a local owner (the Barut Family) in Turkiye.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
TUI AG	Parent Company	Industry and Trade	invests in	BARTU TURZIM YATIRIMLARI AS	Client	Industry and Trade



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- EBRD-48501 Direct Finance Framework non SME