

 Early Warning System

EBRD-56049

Project Alkali



### Quick Facts

<b>Countries</b>	Turkiye
<b>Specific Location</b>	Kazan and Sincan Provinces, north-west of Ankara
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2025-07-23
<b>Borrower</b>	Kazan Soda Elektrik Uretim A.S.
<b>Sectors</b>	Industry and Trade, Mining
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 250.00 million
<b>Loan Amount (USD)</b>	\$ 250.00 million
<b>Project Cost (USD)</b>	\$ 286.00 million



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### Project Description

As stated by the EBRD, the project consists of an up to USD 200 million senior secured loan to support the expansion of soda ash and sodium bicarbonate production capacity of Kazan Soda Elektrik Uretim A.S., including decarbonisation investments.

The Project will contribute to enhanced competitiveness and export capacity of Türkiye's mining sector by supporting one of the most cost-efficient natural soda ash producers globally, further strengthening the country's position in sustainable mineral value chains. In addition, the Bank's investment will support Kazan Soda's efforts in further decarbonising its operations, contributing to enhanced climate resilience.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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## Private Actors Description

As stated on the project disclosure page, the Bank's loan will be granted to WE Soda Ltd for the expansion of Kazan's operations. Kazan operates advanced soda ash production facilities with an annual production capacity of 3.0 million tonnes of soda ash and 0.2 million tonnes of sodium bicarbonate. It is a wholly owned subsidiary of WE Soda Ltd, which is controlled by the Ciner Group, a global diversified industrial conglomerate with interests in chemicals, container glass, shipping, energy, and other industrials sectors.

As stated by Bloomberg, WE Soda Ltd provides minerals. The Company produces soda ash and sodium bicarbonate. WE Soda serves customers worldwide.

Ciner Group operates as a mining company. The Company offers economic, social and cultural development services in energy and mining, natural soda ash, glass and chemicals, maritime and shipping and news, entertainment media, and other commercial sectors as its main fields of activity. Ciner Group serves customers in Turkey.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Ciner Group	Parent Company	Industry and Trade	owns	WE Soda Ltd.	Parent Company	Industry and Trade
WE Soda Ltd.	Parent Company	Industry and Trade	owns	Kazan Soda Elektrik Uretim A.S.	Client	Mining



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## Contact Information

### Client - Kazan Soda Elektrik Uretim A.S.:

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>