Early Warning System

EBRD-56028

InvestEU GUPG PRS - OTP banka

Quick Facts

Countries	Croatia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-12-17
Borrower	OTP banka d.d.
Sectors	Energy, Finance, Industry and Trade, Transport
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 46.46 million
Project Cost (USD)	$ 58.07 million

Project Description

As stated by the EBRD, the project consists of an uncapped unfunded portfolio risk sharing in the amount of up to EUR40 million, to be provided by the EBRD as an InvestEU implementing partner to OTP banka d.d. (OBH), as an eligible partner financial intermediary (PFI) in Croatia under the InvestEU Green Uncapped Portfolio Guarantee Framework. The guarantee will cover OBH's newly generated portfolio of eligible sub-loans for energy efficiency and renewable energy investments in buildings and sustainable transport projects. The Project benefits from partial first loss risk cover from the European Union under the InvestEU Fund.

The project aims to support the Bank's green agenda in Croatia and the green economy priorities, specifically in national building stock renovation and sustainable transport. As such, the project will bridge the funding gap in sustainable energy investments in Croatia, support the resilience of a systemic bank and expand its green lending capacity.

Early Warning System Project Analysis

The EBRD categorized the project environmental and social risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- OTP BANKA HRVATSKA DD (Financial Intermediary) **is owned by** OTP Bank Nyrt (Parent Company)

Private Actors Description

As stated by the EBRD, OTP Banka Hrvatska is the fourth largest systematically important bank in Croatia, with total assets amounting to EUR9.2 billion, equivalent to 10.1 per cent of market share, as of YE2024. OBH is a wholly owned subsidiary of OTP Bank Nyrt (OTP Group). OTP Group is listed on the Budapest Stock Exchange with a market cap of EUR18.1 billion as of 23 July 2025.

Contact Information

Financial Intermediary - OTP Banka Hrvatska d.d.:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html