Early Warning System

# EBRD-56022

# GCF-GEFF Regional-Jordan MicroFund for Women 2



## **Quick Facts**

Countries	Jordan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-02-25
Borrower	MicroFund for Women
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 3.00 million
Project Cost (USD)	\$ 4.00 million



## **Project Description**

According to bank provided information, the investment involves the provision of a senior unsecured loan to MicroFund for Women ("MFW") of up to USD 4 million, of which up to USD 3 million to be provided by EBRD and up to USD 1 million by the Green Climate Fund ("GCF") under the GCF-Green Economy Financing Facility ("GEFF") Regional Framework.

Proceeds of the loan will be allocated to climate change mitigation and adaptation technologies by local micro, small and medium enterprises, including women-led, in line with the standards and reporting requirements for GEFF in Jordan.

#### **Investment Description**

• European Bank for Reconstruction and Development (EBRD)

## **Financial Intermediary**

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Microfund For Women Jordan (Financial Intermediary)



#### **Private Actors Description**

Microfund for Women is the largest microfinance institution in the Jordanian market, serving 120,000 clients through its 63 branches in Jordan (of which 45 outside Amman). Given its focus on underserved populations, more than 96% of MFW's clients are women (highest across the MFI sector) who use their loans for their start-ups or to expand their businesses and promote their products and services on a larger scale within their communities. Nevertheless, male clients are neither excluded nor prevented from benefitting from the institution's services.



## **Contact Information**

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#### ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

#### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint\_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html