

 Early Warning System

EBRD-56016

FIF - Mikrofin Flood Response MSME Line



Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-01-14
Borrower	Mikrofin d.o.o. Banja Luka
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 2.06 million
Project Cost (USD)	\$ 2.06 million



Project Description

According to the Bank's website, the project consists of a senior unsecured loan of up to EUR2 million under the Financial Intermediaries Framework (FIF).

In line with the FIF objectives, the proposed sub-operation will support private MSMEs in Bosnia and Herzegovina with medium-term funding and promote recovery of MSMEs in regions affected by the October 2024 floods.



Early Warning System Project Analysis

Categorised FI (ESP 2019). Mikrofin is an existing client whose environmental and social (E&S) performance to date under existing exposures has been satisfactory.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan of up to €2 million under the Financial Intermediaries Framework (FIF).

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [MIKROFIN DOO](#) (Financial Intermediary)



Private Actors Description

Mikrofin d.o.o. Banja Luka is a non-bank microfinance institution ("MFI") founded in 1997. Mikrofin is the largest MFI in Bosnia and Herzegovina with a market share of approximately 32% (in terms of the gross loan portfolio) and total assets of EUR 224 million at YE 2023.



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [FIF - Mikrofin Flood Response MSME Line \(Bosnian\)](#)