

 Early Warning System

EBRD-56002

GCF Greening Financial Systems (GFS)



Quick Facts

Countries	Armenia, Egypt, Georgia, Jordan, Kazakhstan, Kyrgyzstan, Moldova, Mongolia, Morocco, North Macedonia, Serbia, Tajikistan, Uzbekistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-02-12
Borrower	Partner financial institutions ("PFIs") to be determined
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 434.00 million
Project Cost (USD)	\$ 620.00 million



Project Description

According to the Bank's website, the project will consist of a \$620 million allocation, of which \$434 million will be provided by the Bank's ordinary resources and \$186 million by the Green Climate Fund ("GCF"). The Framework will be implemented in Armenia, Egypt, Jordan, Georgia, Kazakhstan, Kyrgyz Republic, Moldova, Mongolia, Morocco, North Macedonia, Serbia, Tajikistan, and Uzbekistan (collectively referred to as the 13 "Eligible Countries").

The Framework will be provided in the form of loans to partner financial institutions ("PFIs") for their investments in low greenhouse gas emissions and climate-resilient development, through gender-responsive on-lending to private and public sector beneficiaries (including individuals, MSMEs and mid-cap enterprises, technology suppliers, producers, vendors and installers/service providers, construction companies, housing associations and municipalities).

The GCF GFS Framework will provide an integrated financial platform designed to further increase the amount of financing provided by the private sector to climate-related projects in a gender-responsive manner. Furthermore, the Framework will create an enabling environment encouraging the development of advanced climate practices by local PFIs, including the adoption of transition plans, conducive of a systemic transition towards a climate-compatible financial system.



Early Warning System Project Analysis

This framework is not categorised; however, sub-projects will be classified as Category FI under the EBRD's Environmental and Social Policy 2019 and will undergo environmental and social due diligence. New PFIs must complete the EBRD environmental and social due diligence questionnaire while existing PFIs' previous annual reports will be reviewed to address any gaps.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

A \$620 million allocation, of which \$434 million will be provided by the Bank's ordinary resources and \$186 million by the Green Climate Fund ("GCF")



Private Actors Description

Borrowers will be PFIs (Partner financial institutions), including commercial banks, microfinance institutions, and leasing companies.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [GCF Greening Financial Systems \(GFS\) \(Arabic\)](#)
- [GCF Greening Financial Systems \(GFS\) \(Armenian\)](#)
- [GCF Greening Financial Systems \(GFS\) \(French\)](#)
- [GCF Greening Financial Systems \(GFS\) \(Georgian\)](#)
- [GCF Greening Financial Systems \(GFS\) \(Kazakh\)](#)
- [GCF Greening Financial Systems \(GFS\) \(Macedonian\)](#)
- [GCF Greening Financial Systems \(GFS\) \(Romanian\)](#)
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