

 Early Warning System

EBRD-56001

WB GOLD - UniCredit Leasing Serbia



Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-01-29
Borrower	Unicredit Leasing Serbia
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 42.02 million
Project Cost (USD)	\$ 42.02 million



Project Description

According to the Bank's website, the project consists of the provision of a senior loan in the amount of up to EUR40 million, under the the WB Green Outcomes-Linked Debt Financing Framework ("GOLD" or the "Framework"), to Unicredit Leasing Serbia ("UCL"). The loan will be fully guaranteed by UniCredit Bank Serbia ("UCB").

The proceeds of the Bank's investment will be used for providing leases to eligible small and medium-sized enterprises (SMEs) and Midcaps in Serbia in support of their business expansion and Green Economy Transition ("GET") eligible investments. At least 30% of the total investment will be GET eligible.



Early Warning System Project Analysis

UCL is an existing client of the Bank and its environmental and social (E&S) performance to date under existing exposures has been satisfactory. UCL should maintain its environmental and social management system to assess, manage and monitor environmental and social risks and impacts associated with the sub-projects it finances.

Sub-borrowers financed through UCL's loan will be required to comply with national environmental, health, safety and labour requirements.

If EBRD funding may be used for financing solar sub-projects, these such sub-projects will be managed in line with 'The Proposed Management Approach for Solar Supply Chain Risk Management' (CS/FO/21-35) and any subsequent guidance developed under that approach.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior loan in the amount of up to €40 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [UNICREDIT BANK SERBIA JSC](#) (Financial Intermediary)
- [Unicredit Leasing Serbia](#) (Financial Intermediary)



Private Actors Description

Unicredit Leasing Serbia - UCL is leasing company in Serbia with €193 million in total assets and with a market share of 11.6%, measured by total assets as at Q3 2024. It is one of the most active EBRD partner leasing companies in Serbia, with a proven ability to channel the EBRD's funds to targeted economic segments efficiently.

The loan will be fully guaranteed by *UniCredit Bank Serbia* ("UCB"). UniCredit Bank Serbia (Serbian: UniCredit Bank Srbija a.d. Beograd) is a bank founded in 2001, headquartered in Belgrade, Serbia. It is part of the Italian banking group UniCredit, which owns 100% stake in the bank. As of 31 December 2019, the bank has a network of 72 branch offices in Serbia.



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: WB GOLD - UniCredit Leasing Serbia \(Serbian\)](#)