

 Early Warning System

EBRD-55994

Green & Growth - Sparkasse Bank AD Skopje



## Quick Facts

<b>Countries</b>	North Macedonia
<b>Specific Location</b>	South-west and Pelagonia regions
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2025-04-30
<b>Borrower</b>	Sparkasse Bank AD Skopje
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 3.02 million
<b>Project Cost (USD)</b>	\$ 4.53 million



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## Project Description

According to the Bank's website, the project consists of provision of a senior unsecured loan in the amount of up to EUR4 million under the Green and Growth initiative ("G&G Initiative") to Sparkasse Bank AD Skopje.

The proceeds of the loan will be used for on-lending to eligible companies in the South-west and Pelagonia regions of the Republic of North Macedonia for green and capex investments in accordance with the G&G Initiative Policy Statement. At least 75% of total proceeds will be used to finance Green Economy Transition ("GET") eligible investments.



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## Early Warning System Project Analysis

Categorised FI (ESP 2024). Sparkasse Bank AD Skopje (SBS) is an existing client of the Bank, and its environmental and social (E&S) performance under existing exposures has been satisfactory to date.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan under the Green and Growth initiative ("G&G Initiative").

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [SPARKASSE BANK MACEDONIJA AD SKOPJE](#) (Financial Intermediary)



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## Private Actors Description

*Sparkasse Bank AD Skopje ("SBS")* is a universal commercial bank and the 5th largest bank in North Macedonia, with 12.7% market share by total assets at Q3 2024.



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## Contact Information

### COMPANY CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:  
<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:  
[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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## Bank Documents

- [Green & Growth - Sparkasse Bank AD Skopje \(Macedonian\)](#)