

 Early Warning System

EBRD-55977

RLF - RLG - OTPL 2025



Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-02-26
Borrower	OTP Leasing LLC (OTP Bank Group)
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 54.19 million
Loan Amount (USD)	\$ 54.19 million
Project Cost (USD)	\$ 166.74 million



Project Description

As stated by the EBRD, the project consists of a EUR 52 million Resilience and Livelihoods Guarantee ("RLG"), under the Resilience and Livelihoods Framework, in the form of an unfunded portfolio risk-sharing facility covering up to 50 per cent of the credit risk in sub-leases with the total value of EUR 160 million equivalent (the "Covered Portfolio") to be originated by OTP Leasing, LLC in Ukraine.

The Facility will support lending to Ukrainian companies operating in the primary and secondary agriculture and other critical industries (inter alia food processing, retail, logistics), with the ultimate goal of preserving livelihoods in Ukraine.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

As stated by the EBRD, the facility will be provided in two equal tranches with EUR 26M of EBRD's guarantee to cover EUR 80M of the Covered Portfolio each; Tranche B is provided on an uncommitted basis.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- **OTP LEASING LLC** (Financial Intermediary) **is owned by** **OTP Bank Group** (Parent Company)



Private Actors Description

As stated by the EBRD, LLC OTP Leasing is the leading leasing company in Ukraine with ca. 40% market share in terms of leasing portfolio at end-3Q2024, proven track record and a viable business model. OTPL provides financial leases and fleet management services to corporate and SME clients across the country.



Contact Information

Financial Intermediary - OTP Leasing LLC:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- EBRD-54359 RLF - RLG - OTP Leasing 2023
- EBRD-54481 RLF - RLG - OTP Bank Ukraine 2023
- EBRD-55094 RLF - RLG - OTP Bank Ukraine 2024
- EBRD-55412 RLF - RLG - OTP Leasing 2024
- EBRD-55781 RLF - RLG - OTPU 2024 II (UIF 2)