Early Warning System

EBRD-55956

Project Dandara

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Quick Facts

Countries	Egypt
Specific Location	Nagaa Hammadi
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	A
Voting Date	2026-05-28
Borrower	Dandara Solar Power (Scatec ASA)
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 63.00 million
Loan Amount (USD)	$ 63.00 million

Project Description

As stated by the EBRD, the project consists of the provision of a senior loan of up to USD 63.0 million to Dandara Solar Power, a Special Purpose Vehicle (SPV) wholly owned by Scatec ASA, to finance the construction and development of a 500 MWac solar PV plant with a 100 MWh Battery Energy Storage System (BESS) located in Nagaa Hammadi, Egypt. The electricity produced by the Project will be sold to Egypt Aluminium company (Egyptalum), as the offtaker, under a take-or-pay long-term Power Purchase Agreement (PPA).

Documents attached were prepared at an early stage of project development, before consideration by the EBRD Board of Directors. Details of a project may change following disclosure.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by Bloomberg, Egypt Aluminium manufactures aluminum products. The Company produces aluminum alloys, billets, wire, T-bars, slabs and sheets and semi-finished goods including hot and cold rolled plates and strips. Egypt Aluminium markets its products in Egypt and exports to Europe, North America, the Near East, and Asia.

Scatec ASA operates as an energy company. The Company develops, builds, owns, operates and maintains solar, hydro, and wind power plants that generate clean and reliable electricity. Scatec serves customers worldwide.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Egypt Aluminium Company (Egyptalum)	Buyer	Industry and Trade	contracts with	Scatec ASA	Client	Energy

Contact Information

Full ESIA documentation is available locally at:

EBRD Cairo Resident Office
EGID Building, First Floor, Block 72, off Ninety Axis, 5th Settlement
New Cairo, Cairo
Phone: +20 35419155

EBRD Alexandria Resident Office
Regus offices, Kamarayet Roushdy building
Stanley - Corniche, Alexandria
Phone: +20 223225900

Client website:https://www.scatec.com/en/sustainability/esg-resources/

Client - Scatec ASA:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- ESIA (Arabic)
- ESIA (English)

Other Related Projects

- AFDB-P-EG-F00-018 Egypt - Dandara 500MW PV+100MWh BESS Project