

 Early Warning System

EBRD-55952

FIF - TBC Bank SME Loan II



Quick Facts

Countries	Georgia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-04-09
Borrower	JSC TBC Bank
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 120.00 million
Loan Amount (USD)	\$ 120.00 million
Project Cost (USD)	\$ 120.00 million



Project Description

As stated by the EBRD, the project consists of a senior unsecured loan to JSC TBC Bank in the amount of up to USD 120 million equivalent in local currency for on-lending to private micro, small and medium enterprises in Georgia. The loan will be provided in two tranches: first tranche of USD 70 million (committed) and second tranche of USD 50 million (uncommitted).

The project will enhance access to finance for local private MSMEs, expanding regional outreach, promoting local currency lending, and allocating 30% to support green investments.

The Project will be supported by a Technical Cooperation package funded by EBRD's Shareholder Special Fund ('SSF'), aimed at assisting TBC in the implementation of green projects, as well as ensuring effective reporting and monitoring of investments.

The TC will raise awareness and build capacity among both, end borrowers and the participating financial institution, on sustainable energy investments, facilitating the adoption of best market practices, higher performance standards, and advanced technologies.



Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [JSC TBC Bank](#) (Financial Intermediary)



Private Actors Description

As stated by the EBRD, TBC Bank ("TBC") is a leading universal bank in Georgia, holding over one-third of the market share in total banking assets, loan, and deposit portfolios. TBC offers a comprehensive range of products and services, including FX transactions, non-financial business development support, and specialized financial solutions such as leasing, brokerage, and investment banking through its subsidiaries. Serving retail, corporate and MSME clients, TBC operates an extensive distribution network of more than 150 branches and digital channels.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: FIF - TBC Bank SME Loan II \(Georgian\)](#)



Other Related Projects

- EBRD-55676 FIF - TBC Bank SME Loan