

 Early Warning System

EBRD-55943

Green Finance Facility - Komercijalna Banka Skopje



Quick Facts

Countries	North Macedonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-11-19
Borrower	Komercijalna Banka AD Skopje
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 4.24 million
Project Cost (USD)	\$ 4.24 million



Project Description

According to the Bank's website, the project consists of the provision of a senior unsecured loan of up to EUR4 million to be provided in one tranche under the Green Finance Facility in North Macedonia ("GFF", the "Programme").

The loan is intended to provide sub-loans to SMEs in North Macedonia to support investments in eligible RE and/or EE projects. 100% of the use of proceeds will be related to Green Economy Transition ("GET") investments.



Early Warning System Project Analysis

Sub-borrowers financed through KB must comply with national environmental, health, safety, and labour requirements.

If the EBRD's funding may be used to finance solar PV technologies, these will be managed in accordance with 'The Proposed Management Approach for Solar Supply Chain Risk Management' (CS/FO/21-35) and any subsequent guidance developed under that approach.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan of up to €4 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [KOMERCIJALNA BANKA AD SKOPJE](#) (Financial Intermediary)



Private Actors Description

Komercijalna Banka AD Skopje ("KB") is the largest commercial bank in North Macedonia, holding market share of 21.9% in terms of total assets as of YE 2023. The bank offers a whole range of commercial banking services for individuals and companies across the entire territory of North Macedonia through the largest network in the country of 11 regional branches and 47 city-branches.



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Green Finance Facility - Komercijalna Banka Skopje \(Macedonian\)](#)