Early Warning System

EBRD-55942 DFF-Artikul Aziya Kabel



Quick Facts

Countries	Uzbekistan			
Specific Location	Tashkent			
Financial Institutions	European Bank for Reconstruction and Development (EBRD)			
Status	Approved			
Bank Risk Rating	В			
Voting Date	2025-04-01			
Borrower	Artikul Aziya Kabel LLC			
Sectors	Energy, Industry and Trade, Mining, Technical Cooperation			
Investment Type(s)	Loan			
Investment Amount (USD)	\$ 21.60 million			
Loan Amount (USD)	\$ 21.60 million			
Project Cost (USD)	\$ 21.60 million			



Project Description

As stated by the EBRD, the Project envisions provision of senior secured loan of up to EUR20 million in two tranches (EUR10 million committed and EUR10 million uncommitted) to finance working capital needs of the Company.

Loan proceeds will be used to finance working capital needs of the Company to purchase raw materials for cable production and support its export expansion to the EU countries.

The Project will support the Green economy transition by producing power and solar cables, which are crucial for electrification and renewable energy promotion.

Company operations are in an industrial area of Tashkent, and sensitive receptors have not been identified nevertheless, the company has a community grievance mechanism.

TC support will be provided for (i) the design and implementation of a training programs; (ii) enhancement of HR policies and practices; (iii) development and implementation of CGAP; and (iv) Digitalization efforts. The Project also benefits from a TC for its legal due diligence partially funded by the Japan-EBRD Cooperation Fund ("JECF").



Investment Description

• European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, Artikul Aziya Kabel LLC, established in 2013, is one of the leading manufacturers of copper cable and wire products.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Artikul Aziya Kabel LLC	Client	Industry and Trade

Contact Information

Client - Artikul Aziya Kabel LLC:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html



Bank Documents

- PSD Translation (Russian)
- PSD Translation (Uzbek)

Media

- Azerbaijan intends to acquire stake in Uzbek power cable plant
- EBRD helps to boost production of copper cables in Uzbekistan