

 Early Warning System

EBRD-55938

FIF - Hamkorbank MSME Loan IV



Quick Facts

Countries	Uzbekistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-11-05
Borrower	Joint Stock Commercial Bank with Foreign Capital Hamkorbank (Hamkorbank)
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 70.00 million
Loan Amount (USD)	\$ 70.00 million
Project Cost (USD)	\$ 70.00 million



Project Description

As stated by the EBRD, the project consists of the provision of a loan of up to US\$ 70 million equivalent to Joint Stock Commercial Bank with Foreign Capital Hamkorbank (Hamkorbank) (MSME Loan IV). The proceeds will be used to finance eligible MSMEs in accordance with the standard requirements set in the Policy Statement for the Financial Intermediary Framework (FIF).

The MSME Loan IV will enable Hamkorbank to maintain diversification of its funding base, extend duration of its liabilities and expand financing of MSMEs, with the focus on women-led businesses, at a multiple of the EBRD financing.



Early Warning System Project Analysis

The EBRD categorized the environmental and social risk of the project as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Joint Stock Commercial Bank with Foreign Capital Hamkorbank](#) (Financial Intermediary)



Private Actors Description

As stated by the EBRD, Hamkorbank, founded in 1991, is a leading privately owned bank in Uzbekistan. It is ranked 3rd among 27 private banks and 9th among all 36 banks in Uzbekistan in terms of assets and loans. The bank has a well-diversified product range serving corporates, MSMEs and retail customers with a strong regional outreach.

Hamkorbank is majority owned by a local businessman Mr Ikram Ibragimov. FMO, IFC and responsAbility are among shareholders.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- EBRD-49225 FIF - Hamkorbank MSME Loan
- EBRD-52860 FIF - Hamkorbank MSME Loan II
- EBRD-54559 FIF - Hamkorbank MSME Loan III