

 Early Warning System

EBRD-55935

FIF - YiB CA - Golomt Bank Loan I



Quick Facts

Countries	Mongolia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-08-22
Borrower	Golomt Bank JSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 8.00 million
Project Cost (USD)	\$ 8.00 million



Project Description

According to the Bank's website, the project consists of the provision of a 3-year senior loan of up to \$8 million to Golomt Bank JSC ("GB") under the FIF Youth in Business Programme in Central Asia ("YiB CA")

The proceeds of the Bank's loan will be used for on-lending to eligible micro, small and medium-sized enterprises led by young people under the age of 35 (Youth MSMEs) in line with the eligibility criteria set forth in the YiB CA Policy Statement. In addition, GB will track all beneficiaries under the YiB CA by gender and has committed to ensuring that at least 30 per cent of all sub-borrowers will be women.



Early Warning System Project Analysis

Categorised FI (ESP 2019). Golomt is a new client and is required to comply with the EBRD's Environmental & Social Policy ("ESP") 2019 and Performance Requirements (PRs) 2, 4, and 9, including the Exclusion and Referral Lists. Sub-projects supported by EBRD are expected to have lower environmental and social risks, focusing on trade finance and SME lending.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior loan of up to \$8 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Golomt Bank LLC](#) (Financial Intermediary)



Private Actors Description

Golomt Bank JSC is the second largest commercial bank in Mongolia with total assets of USD 4.5bn, loan portfolio of USD 2.1bn, equity of USD 418m and a 21.6% market share as of YE2024. The bank is currently rated B2/stable by Moody's and B+/stable by S&P and Fitch.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [PSD Translation \(Mongolian\)](#)