

 Early Warning System

EBRD-55934

DFF Sarens Kazakhstan



Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-11-18
Borrower	Sarens Kazakhstan LLP
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 28.96 million
Project Cost (USD)	\$ 28.96 million



Project Description

According to the Bank's website, the project consists of a senior loan of up to EUR25 million equivalent in KZT to Sarens Kazakhstan LLP to finance their capital expenditure and working capital needs. The Loan will enable the Company to meet increasing demand for regional engineering and transportation services to cater for renewable energy capacity installation (the "Project"). The Project supports, in line with Kazakhstan Country Strategy, private sector competitiveness through FDI and scaling up renewable energy capacity.



Early Warning System Project Analysis

Categorised B (ESP 2024). Environmental and Social (E&S) risks associated with the acquisition of heavy machinery and working capital in support of the Company's expansion into the wind energy industry are site-specific and mitigable through Good Industry Practice.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior loan of up to EUR25 million equivalent in KZT.



Private Actors Description

Sarens Kazakhstan LLP, a subsidiary of the Belgian Sarens Bestuur NV (the "Guarantor"), established in 2003 in Kazakhstan, specializes in crane rental services, heavy lifting, and engineered transport. No existing exposure.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Sarens Bestuur NV	Parent Company	-
-	-	-	-	Sarens Kazakhstan LLP	Client	-



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [PSD Translation \(Kazakh\)](#)
- [PSD Translation \(Russian\)](#)