

 Early Warning System

EBRD-55930

CPG Environmental Project



Quick Facts

| | |
|-------------------------|---|
| Countries | Tunisia |
| Specific Location | Gafsa Region |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Proposed |
| Bank Risk Rating | U |
| Voting Date | 2025-06-25 |
| Borrower | Compagnie des Phosphates de Gafsa |
| Sectors | Mining |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 102.16 million |
| Project Cost (USD) | \$ 102.16 million |



Project Description

According to bank provided information, the investment involves the provision of up to EUR 90 million sovereign loan in favour of Compagnie des Phosphates de Gafsa ("CPG" or the "Company"), a state-owned mining company in Tunisia. The loan will finance the installation of filter presses (to increase water recovery from mine tailings) and related investments across the Company's processing facilities and the acquisition of modern mining equipment to support its phosphate mining operations.

The phosphate sector has been one of the cornerstones of Tunisia's economy, historically making a significant contribution to GDP and export value. However, the industry has faced challenges in recent years, leading to a decline in production.

Moreover, phosphate production is water intensive and the Company would like to increase the levels of water recycling, especially given the water stress in the Gafsa region, where the Company operates. Overall, the Bank's investment will contribute to the Company's efforts to improve production rates in a sustainable and environmentally responsible manner, hence contributing to resource sustainability, while also being aligned with Tunisia's climate objectives.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

Compagnie des Phosphates de Gafsa is a state-owned company with operations dating back to 1897. The Company extracts and processes phosphate rock from multiple open-pit mines, primarily located in the Gafsa region.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------------------------|----------------------|------------------------|
| - | - | - | - | Compagnie des Phosphates de Gafsa | Client | Mining |



Contact Information

Hamdi Helali
+216 76 226 022

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>