Early Warning System

EBRD-55924

Avallon MBO Fund IV

Early Warning System

Avallon MBO Fund IV

EBRD-55924

Quick Facts

Specific Location	Central and Eastern European countries
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-03-25
Borrower	AVALLON MBO FUND IV SCA SICAV RAIF
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 46.25 million
Project Cost (USD)	$ 254.35 million

Project Description

According to the Bank’s website, the project consists of an equity investment of up to EUR 40 million in favour of Avallon MBO Fund IV S.C.A SICAF-RAIF, a private equity fund established in Luxembourg.

The Fund will make equity and equity related investments in small and medium sized companies and small mid-caps primarily in Poland and also in other Central and Eastern European countries with the objective of achieving long-term capital growth.

Early Warning System Project Analysis

Categorised FI (ESP 2024).

A review of the investment pipeline identified potential category A projects, and further engagement confirmed that Avallon has an equivalent ESMS in place, enabling investments in such projects. The Fund Manager will need to follow the EBRD E&S exclusion list (ESP 2024). The investments made will have to adhere to applicable legal requirements related to Environment, Social, Health & Safety, and Labour matters. Any Category A projects as outlined in the Environmental and Social Policy (ESP) 2024 must be referred to the EBRD and must meet ESRs 1 to 8 and 10. Additionally, the Fund Manager must submit annual E&S reports to the EBRD, outlining compliance with relevant ESRs and any other E&S issues that arise during the year.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

An equity investment of up to EUR 40 million.
Total Project cost: UR 220 million

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Avallon Partners (Financial Intermediary)

Private Actors Description

The Fund will be managed by *Avallon Partners IV SARL*, a limited liability company registered in Luxembourg. Avallon is a long-standing partner of the EBRD.

Contact Information

Tomasz Stamirowski
t.stamirowski@avallon.pl
+48426309771
https://www.avallon.pl/

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Polish)