

 Early Warning System

EBRD-55919

FIF - Go Digital in WB - Erste Bank Serbia



## Quick Facts

<b>Countries</b>	Serbia
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-12-04
<b>Borrower</b>	ERSTE BANK AD NOVI SAD
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 5.43 million
<b>Project Cost (USD)</b>	\$ 5.43 million



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## Project Description

According to the Bank's website, the project consists of a senior unsecured loan of up to EUR5 million in one tranche, under the Go Digital in the Western Balkans programme ("Go Digital in WB").

The transaction will support the aim of the Programme to: (i) advance innovation and competitiveness of the private sector via targeted investments and increased awareness-raising among SMEs for a higher utilisation of digitalisation and automation technologies; (ii) support transition to green economy ("GET technologies"); (iii) increase the capacity and trade potential of SMEs via increased access to finance to allow them to invest additional resources to introduce EU standards; and (iv) promote more equitable access to finance for automation and digitalisation investments for women-led SMEs, and improve the competitiveness and sustainability of end-beneficiaries business operations.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan of up to €5 million in one tranche.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Erste Bank a.d. Novi Sad](#) (Financial Intermediary)



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### Private Actors Description

Erste Bank Serbia ("EBS") is a dynamic mid-sized bank with an experienced management team and consistently strong performance. It has a market share of 6.3% and is ranked 8th by the total assets among 20 banks in Serbia.

EBS is a subsidiary of Erste Group, which is the second largest bank in Austria rated A1, A+, A by Moody's, S&P and Fitch, respectively.



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## Contact Information

### COMPANY CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>