Early Warning System

EBRD-55915

Nubia West Minya

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Quick Facts

Countries	Egypt
Specific Location	West Minya
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	A
Voting Date	2026-07-22
Borrower	Nefer Menya for Renewable Energy S.A.E.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 170.00 million
Project Cost (USD)	$ 764.00 million

Project Description

According to the Bank’s website, the project consists of the provision of senior debt financing of up to USD 170 million in favour of Nefer Menya for Renewable Energy S.A.E. (the "Borrower"), a special purpose vehicle ("SPV") incorporated in Egypt for the purpose of developing, constructing and operating a 1,000 MWac solar photovoltaic ("PV") plant and a 600 MWh Battery Energy Storage System ("BESS") in Minya, Egypt.

The Project will add 1,000 MW of solar capacity and 600 MWh of BESS to the power system of Egypt. The Project will support the Egyptian Government in achieving its renewable energy target and will be among the first batch of BESS projects in the country, developed under the 10 GW renewables target set under the Bank-led Energy Pillar of the NWFE initiative.

Early Warning System Project Analysis

Category A (ESP, 2024). The Project involves the construction and operation of a 1,000 MW of solar capacity and 600 MWh of BESS in an area of desert west of the city of Minya. The new 220KV c.36km Overhead Transmission Line which will connect the Project to the existing electricity transmission grid will be developed by the Egyptian Electricity Transmission Company and is considered an associated facility in accordance with the ESP.

The site is located within a desert environment largely characterised by low biodiversity value and limited existing land use, primarily associated with nearby desert agricultural activities. It is located in a remote area, 43km from the nearest village Ezbet Harby and over 100km from the nearest recognized biodiversity protected areas. The area is not considered critical habitat and some PBFs may be present on the site.

Due to the large-scale and short schedule for construction and the significant workforce requirements, approximately 5,000 people, the most significant impacts are anticipated to be with the construction phase. Workforce are anticipated to be recruited from communities and cities in the wider project area and will require transport to the from site. The Project's detailed accommodation requirements are not yet fully defined as they will depend on the proportion of workers living at home, however, the Project intends to employ a mixture of both off-site and on-site accommodation.

Due to larger number of workers, equipment and material needs traffic movements associated with the Project are expected to be significant. The existing roads to the Project area are in some cases unpaved and may require improvements prior to use. Potential for occupational and community health and safety risks is high and a Traffic and Transport Management plan will need to be developed by the contractor, including ESIA mitigation measures and based on seasonal baseline traffic and road surveys.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior debt financing of up to USD 170 million.

The Project will be co-financed by other parties.

Private Actors Description

Nefer Menya for Renewable Energy S.A.E is an SPV established in Egypt for the sole purpose of developing, constructing and operating the Project. The Borrower is 51% owned by Infinity Power Holding ("IPH") and 49% by HAU Energy ("HAUE").

IPH is a joint venture between Masdar (49%) and Infinity Energy S.A.E. (51%), created to develop renewable energy projects in Egypt and the region.

HAU Energy is a company recently established for the purpose of investing in renewable energy projects in Egypt and the region. It is owned by Meridiam, Hassan Allam Utilities ("HAU") and EBRD.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Infinity Energy (Masdar - Egypt)	Parent Company	-
-	-	-	-	Nefer Menya for Renewable Energy S.A.E.	Client	-

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- ESIA disclosure package - Arabic
- ESIA disclosure package - English