

 Early Warning System

EBRD-55913

FIF - Go Digital in WB - UniCredit Bank Serbia



Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-04-30
Borrower	UniCredit Bank Serbia JSC
Sectors	Communications, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.91 million
Loan Amount (USD)	\$ 10.91 million
Project Cost (USD)	\$ 10.91 million



Project Description

As stated by the EBRD, the project consists of a senior unsecured loan of up to EUR10 million to be provided to UniCredit Bank Serbia ("UCB"), under the FIF - Go Digital in the Western Balkans Programme.

The proceeds of the Bank's investment will be used for providing a combination of specialised financing for automation, digitalisation, competitiveness and green technologies to eligible SMEs in accordance with the respective Policy Statement. At least 60 per cent of the total investments shall be in eligible automation and digitalisation projects, of which at least 60 per cent shall be green economy transition ("GET") eligible. Furthermore, at least 60 per cent of the total investments shall be GET eligible.



Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- **UNICREDIT BANK SERBIA JSC** (Financial Intermediary) **is owned by** **UniCredit S.p.A** (Parent Company)



Private Actors Description

As stated by the EBRD, UCB is the third largest bank in Serbia (measured by total assets as per 4Q2024) with 11.2 per cent market share and a strong foothold in the corporate sector and an increasing focus on the retail sector. UCB is 100 per cent owned by UniCredit Spa, Italy.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>