Early Warning System

EBRD-55908

FIF - PRS - Raiffeisen Bank Serbia (EFSD+2)

Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-12-03
Borrower	RAIFFEISEN BANKA AD BEOGRAD
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 40.78 million
Project Cost (USD)	$ 81.56 million

Project Description

According to the Bank’s website, the project consists of a Portfolio Risk Sharing ("PRS") in the form of an unfunded portfolio guarantee of up to EUR35 million provided by the Bank in favour of Raiffeisen Bank Serbia ("RBS"). The guarantee will cover up to 50 per cent of the credit risk on a pro rata basis on the newly-generated micro, small and medium-sized entreprise ("MSME") loan portfolio of up to EUR70 million originated by RBS.

The product aims to release RBS's risk-taking capacity to boost on-lending to MSMEs, addressing an MSME financing gap in the market.

Early Warning System Project Analysis

Categorised FI (ESP 2024). RBS is an existing client of the EBRD. The client is currently meeting the EBRD's Environmental and Social Requirements (ESRs) 2, 4, and 9 under its existing EBRD exposures. Eligible subprojects will support MSME sub loans, which are likely to be of low to medium environmental and social (E&S) risk. The main E&S risks relate to the client's potential impacts arising from the financed sub loans, labour and occupational health and safety issues.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Portfolio Risk Sharing ("PRS") in the form of an unfunded portfolio guarantee of up to €35 million provided by the Bank in favour of the client.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Raiffeisen banka a.d., Beograd (Financial Intermediary)

Private Actors Description

Raiffeisen Bank Serbia ("RBS") is the 3rd largest bank in Serbia in terms of total assets, with EUR 6.2bn, giving them 11.1% market share as of 1Q25. RBS is wholly owned by Raiffeisen Bank International AG.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Serbian)