

 Early Warning System

EBRD-55906

Telecom Armenia



## Quick Facts

<b>Countries</b>	Armenia
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2024-12-04
<b>Borrower</b>	Telecom Armenia OJSC (TEAM)
<b>Sectors</b>	Communications
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 13.50 million
<b>Loan Amount (USD)</b>	\$ 13.50 million
<b>Project Cost (USD)</b>	\$ 75.00 million



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## Project Description

As stated by the EBRD, the Project entails an investment of USD 13.5 million in a USD 75 million Sustainability-Linked Bond (SLB) issuance by Telecom Armenia, to be publicly listed on the Armenian Stock Exchange (AMX).

EBRD's investment will support the issuance of the SLB with proceeds to be used to refinance Telecom Armenia's existing debt and finance its growth capex plan, contributing to the Company's operational and financial sustainability.

The project will include a technical cooperation (TC) assignment focusing on increasing Telecom Armenia's network resilience, funded by the EBRD Special Shareholder Fund.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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### Private Actors Description

As stated by the EBRD, Telecom Armenia OJSC is a leading provider of fixed-line and mobile telecommunication services in Armenia.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Telecom Armenia CJSC	Client	Communications

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## Contact Information

### Client - Telecom Armenia OJSC (TEAM):

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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**Bank Documents**

- [Translation: Telecom Armenia \(Armenian\)](#)