Early Warning System

EBRD-55856

Western Balkans GEFF III - NLB Skopje

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Quick Facts

Countries	North Macedonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2024-11-05
Borrower	NLB BANKA AD SKOPJE
Sectors	Construction, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.37 million
Project Cost (USD)	$ 4.37 million

Project Description

According to the Bank’s website, the project consists of the provision of a senior unsecured loan of up to EUR4 million in two equal tranches under the Western Balkans GEFF III REpower Residential Programme ("WBGEFF III", the "Framework"). The second tranche will be uncommitted.

The loan is intended to provide sub-loans to help finance investments in (i) high-performance energy efficiency technologies, materials and solutions undertaken in or in relation to privately owned residential dwellings or buildings, (ii) construction of GET-eligible High Energy Performance Residential Buildings and (iii) eligible Energy Efficiency and/or Renewable Energy projects in the Public Sector ("Sub-projects"), in a gender-responsive way. 100% of the use of proceeds will be related to Green Economy Transition ("GET") investments.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan of up to EUR4 million in two equal tranches.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- NLB Bank AD Skopje (Financial Intermediary)

Private Actors Description

NLB Bank AD Skopje ("NLB SK") is a universal commercial bank and the 3rd largest bank on the market with a 15.6% market share by total assets, 17.7% by gross loan portfolio and 17.1% by customer deposits as of YE2023.

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-57312 Western Balkans GEFF III - NLB Skopje II