Early Warning System

EBRD-55824 DFF - Hassan Allam Holding SAE



Quick Facts

Countries	Egypt				
Financial Institutions	European Bank for Reconstruction and Development (EBRD)				
Status	Approved				
Bank Risk Rating	В				
Voting Date	2024-10-22				
Borrower	Allam Holding SAE				
Sectors	Communications				
Investment Amount (USD)	\$ 22.60 million				



Project Description

According to bank-provided information, the project involves the provision of a 4-year loan of USD 22.6 million to Hassan Allam Holding SAE ("HAH").

The transaction will help in strengthening the resilience of the subsidiary operating company, Hassan Allam Construction SAE ("HAC") by way of a capital increase to deliver on its growing backlog.



Investment Description

• European Bank for Reconstruction and Development (EBRD)



Private Actors Description

Hassan Allam Holding is a leading Egypt-based engineering and construction group whose primary operations include infrastructure, industrial, and commercial projects in Egypt and the MENA region. Origins since 1936, makes HAH the oldest construction franchise in the MENA region, and boasts a solid reputation, superior technical capabilities, and a diversified portfolio. Hassan Allam Holding principally operates in Egypt with more than 30 subsidiaries and affiliates. The Company is one of the largest employers in Egypt.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Hassan Allam Holding Inc.	Client	Construction

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html