

 Early Warning System

EBRD-55820

Luxcara Flaveo IV



Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-06-11
Borrower	Luxcara GmbH
Sectors	Energy, Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 112.23 million
Project Cost (USD)	\$ 112.23 million



Project Description

As stated by the EBRD, the project consists of an equity commitment of up to EUR 100 million in favour of Luxcara Flaveo IV Central Eastern Europe Co-Invest (the "Supplementary Fund").

The Supplementary Fund will invest alongside Luxcara Flaveo IV Green Energy in renewable energy generation projects solely in EBRD's Countries of Operations ("CoOs").



Early Warning System Project Analysis

The EBRD categorized the project environmental and social risk as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Luxara GmbH](#) (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, Luxcara GmbH provides asset management services. The Company offers portfolio management services for renewable energy investments. Luxcara serves customers in Europe.

The company's website states that Luxcara was founded in 2009 by the Senior Managing Partners Alexandra von Bernstorff and Kathrin Oechtering. The company remains 100% independent and management-owned. In 2011, Marc Brehm and Philip Sander joined Luxcara and later became Managing Partners. The combined track record of Luxcara accounts for more than 100 successful clean energy transactions.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>